

PRESS RELEASE**Federal Bank donates Rs.4 Cr. to Kerala CM's Distress Relief Fund**

Shri KVS Manian, MD & CEO (Designate) of Federal Bank along with the Executive Director Shalini Warriar, Thiruvananthapuram Zonal Head Shiju K V and Government & Institutional Business South Head Kavitha K Nayar met Hon'ble Chief Minister of Kerala Shri Pinarayi Vijayan and handed over a cheque for Rs.4 Crore to Kerala Chief Minister Distress Relief Fund.

It is to be noted that the recent landslide had wreaked havoc in Chooralmala and surrounding areas in Wayanad District resulting in 357 deaths, wiping out 17 entire families and 200 individuals still missing. The devastating loss of loved ones, coupled with the depletion of their entire life savings, has left the survivors facing an uncertain and bleak future.

The Kerala Government has taken several steps to support survivor sustenance and improve their living conditions. Federal Bank, Kerala's leading bank has been in the forefront of such initiatives through its CSR initiatives.

Shri Rajanarayanan N, Chief Human Resources Officer said "At Federal Bank, our commitment to the communities we serve has always been at the core of our values. In response to the Wayanad disaster, which deeply affected the entire state, our employees united in an extraordinary display of solidarity, contributing selflessly to the relief efforts and also provided voluntary contributions from their salaries. The Bank is pleased to have been able to enhance this corpus and bring in a consolidated sum of ₹4 crore, for the various relief initiatives proposed by the government. We do hope this contribution will strengthen the state's finances to support those who have been affected by the vagaries of nature."

M V S Murthy
Chief Marketing Officer

About Federal Bank:

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1508 banking outlets and 2013 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.62 Lakh Crore as on 31st March 2024. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 16.13 % as on 31st March 2024. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.